



MOUNTAINS RECREATION & CONSERVATION AUTHORITY

Los Angeles River Center & Gardens
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MEMORANDUM

TO: The Governing Board

FROM:  Joseph T. Edmiston, FAICP, Hon. ASLA, Executive Officer

DATE: October 23, 2006

SUBJECT: **Agenda Item IV(b): Consideration of resolution authorizing acceptance of augmentation to Grant SMM-0672 from the Santa Monica Mountains Conservancy to acquire property in the City of Calabasas.**

Staff Recommendation: That the Governing Board adopt the attached resolution authorizing acceptance of augmentation to Grant SMM-0672 from the Santa Monica Mountains Conservancy to acquire property in the City of Calabasas.

Background: The Santa Monica Mountains Conservancy ('Conservancy') has previously approved a \$250,000 grant to the Mountains Recreation and Conservation Authority (MRCA) to acquire APN 2069-010-017, in the City of Calabasas. Insufficient in-lieu mitigation funds are available to meet the agreed upon purchase price for the approximately 15 acre property. The chairperson of the MRCA sent a letter to the Conservancy requesting a \$40,000 augmentation of grant number SMM-0672 to address this shortfall. The Conservancy shall consider this grant augmentation at its October 23, 2006 meeting. The proposed action authorizes acceptance of this augmentation if approved by the Conservancy.